

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1505 - SB 1632

January 18, 2018

SUMMARY OF BILL: Authorizes the Division of TennCare to continue the CoverKids program using properly appropriated state funds in the event that federal funds cease to be available. States the intent of the General Assembly to provide additional state funds in the general appropriation act for the purpose of continuing the program if federal funds cease to be available.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – To the extent federal funds cease to be available and the General Assembly elects to appropriate funding sufficient to continue the CoverKids program at current funding levels, an additional recurring appropriation of at least \$242,600,000 from the General Fund will be required.

Assumption:

- The total funding for the CoverKids program for FY18-19 is estimated to be approximately \$245,000,000. Of this amount, \$242,600,000 is federal funds and the remaining \$2,400,000 is state funds.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jem